

# **GOLDEN ISLES NETWORKS LIMITED**

P.O. Box 20033  
St. Simons Island, Georgia 31522

## **BY-LAWS**

May 26, 2017

### **ARTICLE ONE**

#### NAME

The name of this organization shall be Golden Isles Networks Limited.

### **ARTICLE TWO**

#### PURPOSE

The purpose of Golden Isles Networks Limited, hereinafter referred to as Networks, is to provide an organization to allow members to give and receive good referrals that will expand their businesses. We are an organization of business people dedicated to increasing our businesses. We are a non-profit organization committed to building fellow members' businesses as well as our own.

### **ARTICLE THREE**

#### MEMBERSHIP

The maximum regular membership is thirty-five members. No duplicate endeavors will be permitted.

A. MEMBER PROSPECTS: A comprehensive information sheet for prospective members must be turned in to the president for approval before a guest may visit. The sponsoring member is responsible for getting the information sheet filled out and submitted to the president. Upon approval, the guest may attend 2 meetings to introduce themselves to the group. Information sheet will be passed out to all members at this time.

Members will have these 2 meetings to voice any objections to guest becoming a member. After 2<sup>nd</sup> meeting, the president will send an e-mail to the membership to assure there is no conflict with the guest. If no objections are raised, no future objections will be allowed. The

guest will then be invited to join group and application will be completed and initiation fee plus dues will be collected. At this point the guest will become a member.

B. MEMBERSHIP: A member as approved by the Board of Directors for a specific business category, having paid their initial fee and all subsequent dues shall have the right to vote on all business matters of the organization and to hold office in the organization.

C. DUAL MEMBERSHIP: Any current member who wishes to promote a second business within the group must complete the guest approval process as outlined above. A maximum of two business relationships is permitted per member.

## **ARTICLE FOUR**

### **FEES AND DUES**

A. INITIAL FEE: The initial fee for membership will be \$75 for the first year only. In subsequent years there shall be no additional fee unless a member shall have forfeited membership, in which case they shall be treated as a new prospect.

B. MEMBERSHIP DUES: Dues are \$60 per 6 months and are payable January and July. Payment should be mailed to Golden Isles Networks Limited, P.O. Box 20033, St. Simons Island, GA 31522.

C. DELINQUENCY: A member whose dues are not paid to the treasurer by the end of January/July will forfeit membership.

## **ARTICLE FIVE**

### **MEMBERSHIP MEETINGS**

A. MEMBERS IN GOOD STANDING: To be in good standing, a member must attend 75% of weekly meetings each month and be current with dues payments. Any member who fails to attend the minimum percentage of meetings will be deemed to be in poor standing and his/her membership can be transferred to an approved applicant. The Vice President will be responsible for informing members in poor standing in writing at the end of each calendar quarter. Two probationary letters will result in membership termination. New members will have a grace period until the beginning of the next quarter after joining the group. Members who must miss a meeting may send a representative for their business in their place; they may not use another networks member to represent them.

B. Members who are tardy; more than five (5) minutes late, will be noted. Two tardy notations will equal one absentee. The Vice President will review tardiness records every quarter and will follow the same action outlined in section A.

C. Members may not change their name from our membership roster to another party's name from their business, in order to accommodate membership for themselves in another networks group.

D. The Board of Directors may waive attendance requirements for individuals who have an extended illness or valid situation, provided the member provides written notification indicating a desire and intent to continue membership. Dues would need to be paid to reserve the space.

E. Members or their colleague must present a thirty (30) second promotion of their business at the beginning of each meeting and a fifteen (15) minute presentation promotion on a rotational basis.

F. Members will be allowed to promote only that business for which they have joined Networks. Promotion of any other business, public service, cause or belief shall not be permitted unless cleared in advance with the President and included only in the general announcements on his/her meeting schedule.

G. QUORUM VOTE: At all membership meetings fifty (50%) of regular members shall constitute a quorum. No absentee voting shall be permitted. No resolution or business shall be transacted without favorable vote of a majority of the regular members in attendance at the meeting. The President shall not vote except when necessary to break a tie.

## **ARTICLE SIX**

### **BOARD OF DIRECTORS**

A. NUMBER; GENERAL POWERS; TENURE: The Board of Directors shall consist of seven (7) Regular Members, including the President, Vice-President, Secretary, Treasurer, immediate Past President, and two members-at-large. No one person may hold more than one of these positions at one time. Each shall serve for a term of six (6) calendar months. The Board of Directors shall meet quarterly and additionally as called by the President, but no meeting will be held which is not announced at a regular meeting of the membership within seven (7) days prior to the proposed Board meeting. The Directors shall manage the business and affairs of the organization and may exercise all powers and perform all acts not reserved or required to be performed by the members.

B. REMOVAL: RESIGNATION: A Director may be removed for cause by the following procedure. Written charges specifying sufficient cause which is detrimental to the best interest of the organization shall be filed with the Secretary (or if the Secretary is being charged, then to any other Director) who will give a copy to the Director being charged. Members must be notified in writing at least seven days in advance that the charge is to be discussed and voted upon at the meeting. An affirmative vote of two-thirds (2/3) of the members voting shall be necessary to effect removal.

Any Director may resign at any time upon giving written notice to the President or Secretary. A Director shall also be deemed to have resigned upon missing three consecutive meetings of the Board without good cause, or in the event of becoming otherwise disqualified for membership.

# **ARTICLE SEVEN**

## **OFFICERS**

A. The officers of the organization shall be elected by a majority of the voting members of the organization to serve for a six (6) month term beginning in January or July, except the Treasurer who shall serve for twelve (12) months beginning in January, and shall be a President, Vice-President, Secretary, and Treasurer. They will assume the duties of their respective offices. The officers shall have such powers and duties as from time to time may be delegated by the Board of Directors.

B. If an office is vacated for any reason, the Board of Directors is authorized to nominate a replacement to fill the office for the remainder of the term. This replacement must be approved by a vote of the Regular Membership at the next regular meeting.

C. The primary duties of each officer are as follows.

### **President**

- Conduct each weekly meeting, following a standard agenda
- Act as the official representative of Golden Isles Networks to the Brunswick/Golden Isles Chamber of Commerce and other outside organizations as necessary
- Preside over Board of Directors meetings

### **Vice President, Membership**

- Maintain attendance and tardiness records and notify in writing any members who have violated the attendance requirements at the end of each calendar quarter.
- Notify in writing any members who have been terminated due to consistent attendance violations
- Maintain the organization's membership list and distribute a current list to each member at the beginning of each calendar quarter, or more frequently if necessary
- Conduct weekly meetings when the President is absent

### **Treasurer**

- Receive and deposit all dues and application fees into the organization's checking account
- Track and pay all authorized financial obligations of the organization in a timely manner
- Maintain financial records and report on the group's financial status at each weekly meeting

### **Secretary**

- Record the official minutes of each weekly meeting
- Read the prior week's minutes each week
- Record the minutes of all Directors meetings and review with the full membership at the next regular meeting

### **Immediate Past President and Directors at Large**

- Participate in Directors meetings
- Offer assistance as requested by individual officers

## **ARTICLE EIGHT**

### COMMITTEES

A. NOMINATING COMMITTEE: At the second regular meeting in November and the second regular meeting in May the President shall appoint from recommendations from the floor a nominating committee to consist of two members in good standing and one officer. The nominating committee shall present a slate of officers and Directors-at-large to fill the expiring terms and these shall be voted upon by the general membership at the first regular meeting in December and the first regular meeting in June.

## **ARTICLE NINE**

### FISCAL YEAR

The fiscal year of the organization shall be January 1 through December 31 each year. The annual meeting of the organization shall be the first regular meeting in January. Installation of officers shall be held in January and July.

## **ARTICLE TEN**

### MEMBERSHIP RESPONSIBILITIES

- A. Members must use their best efforts to give at least one (1) lead per meeting to a fellow member.
- B. Members will use good business ethics at all times. In the event that censure or dismissal become necessary, the Board of Directors will hear evidence and act appropriately, following receipt of a letter or complaint.
- C. Members will promote fellow member's businesses each week.

## **ARTICLE ELEVEN**

### AMENDMENT OF BY-LAWS

These by-laws may be amended by a majority vote of the regular members, provided that the proposed amendment has been read at a previous meeting or has been mailed or otherwise distributed to all regular members at least seven days in advance of the meeting where such amendment is to be voted upon.